

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDING DECEMBER 31, 2020

ASSETS

CURRENT ASSETS

Cash	270,117
Accounts receivable	8,500
Prepaid expenses	27,071
	305,688

PROPERTY AND EQUIPMENT

Vehicles	23,802
Office equipment	70,927
Promotional videos	48,000
Accumulated depreciation	(133,005)
TOTAL PROPERTY AND EQUIPMENT	9,724

OTHER ASSETS

Other assets	7,198
Investments	2,580,677
	2,587,875

TOTAL ORGANIZATION ASSETS

2,903,287

LIABILITIES

CURRENT LIABILITIES

Accounts payable	7,210
Accrued wages and payroll liabilities	(135)
Current portion of SBA Loan Payable	47,845
Current obligations under capital leases	452
	55,372

LONG-TERM LIABILITIES

SBA Loan Payable	67,655
	67,655

NET ASSETS

Without donor restrictions	2,397,044
With donor restrictions	383,216
	2,780,260

TOTAL LIABILITIES AND NET ASSETS

2,903,287

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

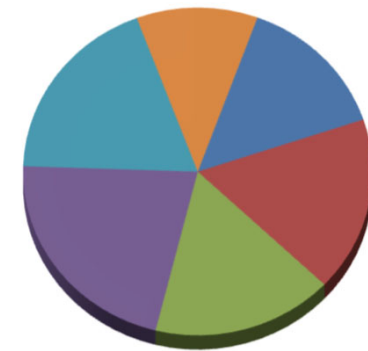
SUPPORT AND REVENUE

BRASS activity fees and donations	45,126
Camp Fantastic fees and donations	39,376
Weekend fees and donations	21,312
Contributions	486,433
Investment income	183,833
In-kind contributions	66,146
Other income	3,330
Special events	329,811
Less: Costs of direct benefit to donors	(27,778)
TOTAL SUPPORT AND REVENUE	1,147,589

EXPENSES

Programs	
BRASS Activities	136,916
Camp Fantastic	165,465
Weekends	160,871
Other Activities	207,502
Management and General	179,986
Fundraising	107,747
TOTAL EXPENSES	958,487

Change in net assets	189,102
Net assets, beginning of fiscal year	2,591,158
NET ASSETS, END OF YEAR	2,780,260



Expenses by percentage

- 14% - BRASS Activities
- 17% - Camp Fantastic
- 17% - Weekends
- 22% - Other Activities
- 19% - Management and General
- 11% - Fundraising

Note: The above unaudited summary was derived from audited financial statements prepared by Rutherford & Johnson, PC, of Winchester, Virginia. Their report, dated April 12, 2021, is available for inspection at the Special Love, Inc. office.