

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDING DECEMBER 31, 2019

ASSETS

CURRENT ASSETS

Cash	123,884
Accounts receivable	14,665
Prepaid expenses	31,896
	170,445

PROPERTY AND EQUIPMENT

Vehicles	23,802
Office equipment	68,179
Promotional videos	48,000
Accumulated depreciation	(128,053)
TOTAL PROPERTY AND EQUIPMENT	11,928

OTHER ASSETS

Other assets	7,198
Investments	2,412,303
	2,419,501

TOTAL ORGANIZATION ASSETS

2,601,874

LIABILITIES

CURRENT LIABILITIES

Accounts payable	551
Accrued wages and payroll liabilities	(90)
Deferred revenue	8,047
Current obligations under capital leases	1,756
	10,264

LONG-TERM LIABILITIES

Obligations under capital leases	452
	452

NET ASSETS

Without donor restrictions	2,260,251
With donor restrictions	330,907
	2,591,158

TOTAL LIABILITIES AND NET ASSETS

2,601,874

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

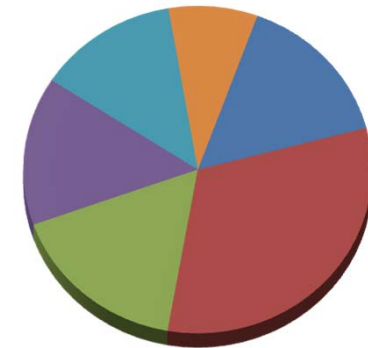
SUPPORT AND REVENUE

BRASS activity fees and donations	112,425
Camp Fantastic fees and donations	134,466
Weekend fees and donations	65,844
Contributions	399,293
Investment income	319,281
In-kind contributions	244,747
Other income	2,772
Special events	473,094
Less: Costs of direct benefit to donors	(132,874)
TOTAL SUPPORT AND REVENUE	1,619,048

EXPENSES

Programs	
BRASS Activities	219,712
Camp Fantastic	456,962
Weekends	240,044
Other Activities	209,957
Management and General	187,680
Fundraising	118,296
TOTAL EXPENSES	1,432,651

Change in net assets	186,397
Net assets, beginning of fiscal year	2,404,761
NET ASSETS, END OF YEAR	2,591,158



Expenses by percentage

- 14% - BRASS Activities
- 34% - Camp Fantastic
- 19% - Weekends
- 12% - Other Activities
- 11% - Management and General
- 10% - Fundraising

Note: The above unaudited summary was derived from audited financial statements prepared by Rutherford & Johnson, PC, of Winchester, Virginia. Their report, dated April 13, 2020, is available for inspection at the Special Love, Inc. office.